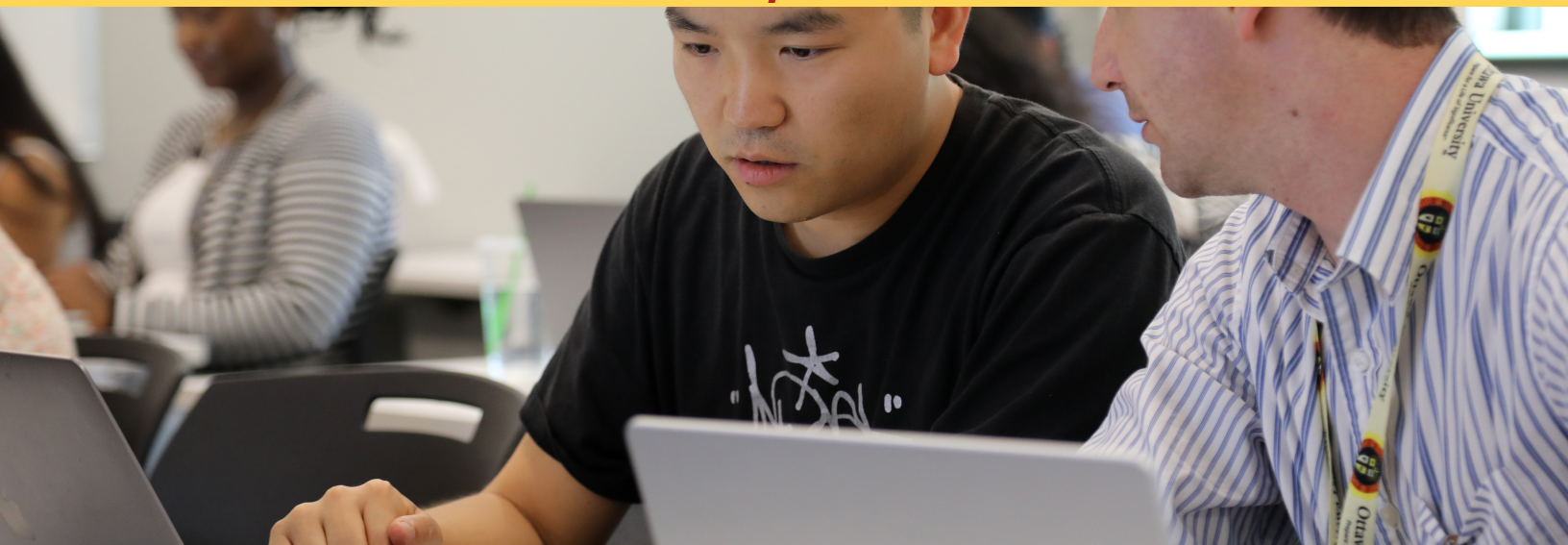


Graduate Master of Accountancy



"I'm the first college graduate in my family, so it's a big deal. It feels like the closing step to a journey... The flexibility, the way you can take your courses. I work 40-50 hours a week...being able to take your classes and do your assignments when you can really helped me out. The faculty and staff have been so great."

- Alan Romero, OU Alumni

At Ottawa University

The Master of Accountancy (MAcc) program is a specialized degree designed to help prepare students for careers as professional accountants in public practice, industry, government, and not-for-profit organizations. The program will enhance students' accounting knowledge, develop strong analytical, written and oral communication skills, augment interpersonal skills, and provide more career opportunities while helping meet the 150-hour educational requirement for the CPA examination in most states*. The program comprises of 30 semester credit hours with courses ranging from auditing and attestation, business environment and conceptual understanding to financial accounting, reporting, and analysis, and business regulation. The MAcc program is open to all students, even those without a prior degree in accounting. Additionally, the program is also designed as a combined degree program for students to complete both a bachelor's degree and Master of Accountancy degree in five years. Please consult an Ottawa University academic advisor for more information on the Five-Year Combined BA Accounting/MAcc program.

Careers

The need for accounting professionals are expected to increase 11% through 2024 according to the U.S. Bureau of Labor Statistics¹. The reported numbers for starting wages above inflation for graduates with master degrees in accounting were higher than for master of finance and MBA programs. Employers are seeking accountants with advanced, specialized degrees and skills to help organizations navigate the global business environment. As a result, the opportunities to advance to upper level management positions within an organization is strong and largely due to the increased demand for skilled professional accountants.

1. U.S. Bureau of Labor Statistics Occupational Outlook Handbook, Accountants and Auditors:
<https://www.bls.gov/ooh/business-and-financial/accountants-and-auditors.htm>

Education and Qualifications

Most accountant and auditor positions require at least a bachelor's degree in accounting or a related field. Some employers prefer applicants with a master's degree in accounting, or with a master's degree in business administration (MBA) with a concentration in accounting. Professional recognition through certification, such as CPA, CMA or other designation, provides a distinct advantage in the job market.

[View Full Degree Catalog](#)

Graduate Master of Accountancy

Required Courses

ACC 5000/7000 - Accounting Theory (3)

Examines and evaluates the theories underlying the practice of accounting and financial reporting. The conceptual basis of U.S. generally accepted accounting principles (U.S. GAAP) is reviewed within the context of policy setting, the economics of reporting regulation, and in comparison with International Financial Reporting Standards (IFRS). A historical perspective on the evolution of the theories is provided as part of the rationale for the treatment of the financial statement elements.

ACC 5003/7100 - Advanced Financial Accounting and Reporting (3)

Analyzes and distinguishes between the reporting and requirements of large, generally multinational, corporations focusing on foreign currency transactions, segment reporting, and business combinations, including an emphasis on International Financial Reporting Standards (IFRS). Further concentrates on the rational and critical review of economic data presentation and emerging issues in financial accounting and reporting.

ACC 7600 - Accounting Information Systems (3)

Provides an overview of the development, implementation, and evolution of accounting information systems (AIS). Relevant theoretical and applied research are integrated into topical coverage to further provide the conceptual, analytical, and technical knowledge and understanding necessary for accounting professionals to work efficiently and productively in a computer-based information environment.

[Full Course Description Here](#)

BUS 7200/HRF 7001/BUS 5720 - Value Systems and Professional Ethics (3)

Study of personal and corporate value systems and decision making. Investigation of personal beliefs, purposes and attitudes, and their effects on self and others. Examines the ethical dimensions of organizational structures and practices.

ACC 8500 - Graduate Seminar: Applied Accounting (3)

This is the capstone course in the MAcc program. It concentrates on case study analysis not only to apply knowledge from previous accounting coursework, but also to develop and improve critical thinking and analytical skills in the use of accounting information for decision-making purposes.

[Full Course Description Here](#)

Business Courses

Choose three of the following courses (9 credit hours):

BUS 7500 - Managerial Economics (3)

Application of economic theory to managerial decision-making. Emphasis on both quantitative and qualitative application of microeconomic principles to business analysis. Prerequisite: Students are expected to have completed undergraduate coursework in fundamentals of economics.

BUS 7600 - Managerial Finance (3)

Application of the theories and tools used in financial decision making. Topics include present value and capital budgeting, financial analysis and forecasting, market efficiency and capital structure.

BUS 7802 - Working Capital Management (3)

Course focuses on guidelines, objectives, and methodologies involved in managing corporate short-term assets, liabilities, and working capital. Liquidity levels, cash management, credit policies, bank relationships, factoring, inventory controls, and current asset and liability management will be emphasized. Prerequisites: BUS 7600 Managerial Finance, BUS 7800 Management Accounting or permission of Program Director.

BUS 7801/OAD 57801 - Money and Capital Markets (3)

Course provides a comprehensive understanding and working aptitude of the structures, tools, and functions of monetary systems, both domestic and international. Special attention will be given to the U.S. Federal Reserve System, the World Bank, the International Monetary Fund and other government agencies dealing with global capital marketings. Prerequisites: BUS 7600 Managerial Finance and BUS 7800 Management Accounting or permission of Program Director.

Core Electives

Choose two of the following courses (6 credit hours):

ACC 5006/7200 - Advanced Income Taxation (3)

Analyzes and distinguishes between the studies of federal taxation as it applies to sole proprietorship, partnerships and corporations, including the tax implications and/or consequences of forming, operating, liquidating, and reorganizing such entities. The complex topics of financial tax accounting concepts, employee compensation, related party transactions, shareholder taxation, and tax planning are also addressed.

[Full Course Description Here](#)

ACC 7250 - Professional Responsibilities and Business Law (3)

Examines and analyzes elements of the legal environment relevant to the accounting profession. Topics of study include professional, ethical, and legal responsibilities in accounting practice applicable to partnerships, corporations and other business organizations, contracts (ex., debtor-creditor relationships), government regulation, and aspects of the uniform commercial code (UCC) including negotiable instruments and secured transactions.

ACC 7300 - Accounting for Decision Making and Control (3)

Examines the use of accounting information to assist management planning, analyzing, and implementing processes for business and strategic decision making. Analyzes and evaluates cost information for management planning and control, including a study of traditional management accounting systems and their limitations. The application of analysis techniques to assist in finding solutions to accounting management issues are emphasized.

ACC 7400 - Advanced Auditing and Forensic Accounting (3)

An in-depth exposure and coverage of auditing and forensic accounting topics. Coverage will include examining and assessing the auditor's attest function and its practical application, emphasizing auditing standards, auditing methodology and procedures as well as professional and reporting responsibilities. The mechanics of an external audit are covered.

[Full Course Description Here](#)