

FEDERAL DIRECT PLUS LOAN REQUEST FORM

Please indicate below if you want to receive a PLUS or Grad PLUS Loan for the 2024-25 Academic Year
***Residential students - refer to your Award Letter to determine the amount of PLUS eligibility*

Check only **ONE** of the options below.

I want to borrow the **MAXIMUM** amount I am eligible to borrow.

I want to borrow the following **REDUCED** amount: \$ _____

PLUS/GPLUS Borrowers are advised there is a processing fee of 4.228% assessed by the lender that is deducted on all PLUS Loans

I **DO NOT** want a PLUS Loan.

By enrolling in classes at Ottawa University, a student makes a financial commitment to pay the tuition and fee charges associated with that enrollment. The enrollment action constitutes a financial obligation between the student and Ottawa University and all proceeds of this agreement will be used for educational purposes and constitute an educational loan pursuant to 11 U.S.C. § 523(a) (8).

**Important: All PLUS borrowers must complete a PLUS credit approval each year.
 First time borrowers must also complete a PLUS Master Promissory Note.**

Any excess funds resulting from the PLUS/GPLUS loan will be refunded to the parent borrower by the Accounts Receivable (AR) Department within 14 days from the date that a credit balance is created.

 Borrower Signature

 Borrower Name

 Borrower Social Security Number

 Borrower Date of Birth

 Print Student Name

 Student SSN or ID#

 Date

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