

## FEDERAL DIRECT PLUS LOAN REQUEST FORM

Please indicate below if you want to receive a PLUS or Grad PLUS Loan for the 2021-22 Academic Year. **Residential students - refer to your Award Letter to determine the amount of PLUS eligibility.** 

Check only <u>ONE</u> of the options below. \_\_\_\_\_ I want to borrow the <u>MAXIMUM</u> amount I am eligible to borrow. \_\_\_\_\_ I want to borrow the following <u>REDUCED</u> amount: \$\_\_\_\_\_ *PLUS/GPLUS Borrowers are advised there is a processing fee of 4.228% assessed by the lender that is deducted on all PLUS Loans* 

I **DO NOT** want a PLUS Loan.

By enrolling in classes at Ottawa University, a student makes a financial commitment to pay the tuition and fee charges associated with that enrollment. The enrollment action constitutes a financial obligation between the student and Ottawa University and all proceeds of this agreement will be used for educational purposes and constitute an educational loan pursuant to 11 U.S.C. § 523(a) (8).

If you do not complete, sign and return this request form, we will not process a PLUS Loan for you. <u>*Important*</u>: All PLUS borrowers must complete a PLUS credit approval each year. First time borrowers must also complete a PLUS Master Promissory Note.

Any excess funds resulting from the PLUS/GPLUS loan will be refunded to the parent borrower by the AR department within 14 days from the date that the credit balance is created.

I hereby authorize Ottawa University to apply excess Title IV funds to pay for	non-institu	tional charges	s (e.g.
graduation fees, insurance, etc.). I understand that I may opt out at any time.	YES	NO	

**Borrower Signature** Borrower Name Borrower Social Security Number Borrower Date of Birth Print Student Name Student SSN or ID# Date Ottawa, KS Residential Campus: Surprise, AZ Residential Campus: Non-Residential Campuses: 9414 N. 25<sup>th</sup> Ave. 1001 S Cedar #3 15950 N. Civic Center Plaza Ottawa KS 66067 Surprise, AZ 85374 Phoenix, AZ 85021 (785) 242-5200 x-5460 (623) 233-7560 (602) 749-5120 E-fax (602) 865-7602 Fax: (602) 749-5141 Fax: (785) 229-1016 finaid@ottawa.edu surprisefa@ottawa.edu oufinaid@ottawa.edu