

MAXIMUM FEDERAL DIRECT STUDENT LOAN AMOUNTS

Dependent Undergraduates	Subsidized (if eligible)	Unsubsidized	Total
First Year (0 – 23.9 credits earned)	\$3,500	\$2,000	\$5,500
Second Year (24 – 53.9 credits earned)	\$4,500	\$2,000	\$6,500
Third Year and Beyond (54+ credits earned)	\$5,500	\$2,000	\$7,500
Independent Undergraduates	(and dependents whose parents are unable to borrow under the PLUS program)		
First Year (0 – 23.9 credits earned)	\$3,500	\$6,000	\$9,500
Second Year (24 – 53.9 credits earned)	\$4,500	\$6,000	\$10,500
Third Year and Beyond (54+ credits earned)	\$5,500	\$7,000	\$12,500
Teacher Certification	\$5,500	\$7,000	\$12,500
Graduate and Professional Students	NA	\$20,500	\$20,500
Lifetime Maximum Loan Limits			
Dependent Undergraduates	\$23,000	\$8,000	\$31,000
Independent Undergraduates (and dependents whose parents are unable to borrow under the PLUS program)	\$23,000	\$34,500	\$57,500
Graduate and Professional Students	NA	\$138,500	\$138,500

- **Direct Subsidized Loans** do not accrue interest until your grace period begins.
- **Direct Unsubsidized Loans** accrue interest from the time funds are disbursed.

Fill in the **AMOUNT** you want to borrow (Subsidized loans are always awarded before Unsubsidized loans)*:

I want to borrow the following amount (total Subsidized AND Unsubsidized): \$ _____

*Graduate students are only eligible for Unsubsidized loans.

_____ I **DO NOT** want a Federal Direct Student Loan.

By enrolling in classes at Ottawa University, a student makes a financial commitment to pay the tuition and fee charges associated with that enrollment. The enrollment action constitutes a financial obligation between the student and Ottawa University and all proceeds of this agreement will be used for educational purposes and constitute an educational loan pursuant to 11 U.S.C. § 523(a) (8).

Printed Name: _____ Signature: _____

Social Security Number: _____ ID #: _____ Date: _____

(Rev 10.24.19)